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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. (the "Company" or, as applicable, the "Group") pursuant to Malta Financial Services Authority Listing Rules 9.51 *et seq.* covering the second half of 2009 up to 15 November 2009.

Quote

Interim Directors' Statement

The FIMBank Group approached the third quarter of 2009 with liquidity and capital adequacy ratios at healthy levels amid a normalization of market conditions and a slow return of confidence. This enabled a gradual pick-up in business for the Bank, for MENAFACORS in Dubai and Egypt Factors, our factoring joint-venture in Cairo, as well as in the trading performance of London Forfaiting Company. Improved efficiency and cost management measures have helped to keep operating profits on targets.

Efforts were also stepped-up at resolving certain credit issues related to some of the financial assets, namely debt securities and other loan instruments, for which unrealized mark-to-market write-downs have been in the books since end-2008. Some positive results have been obtained or are anticipated in the near future, and it is hoped that most of these remaining issues will have been worked out by the end of the financial year, even if write-backs may not be expected before 2010.

The Board notes with satisfaction that good breakthroughs were made in the formation of factoring joint-ventures in the important markets of Russia and India. In Russia, FIMBank is in partnership with the International Finance Corporation and Transcapitalbank, a strong private-sector bank with supranational shareholders that include the European Bank for Reconstruction and Development and DEG, one of Germany's largest government-sponsored development institutions. In its return to the India trade finance market FIMBank will be joining forces with Punjab National Bank, one of India's leading public-sector banks, and Italy's Banca IFIS, amongst others. Both joint-ventures are planned to be operational during the first quarter of 2010.

No material events and/or transactions have otherwise taken place that would have an impact on the financial position of the Company and/or the Group. In terms of the Listing Rules, any material events and/or transactions would be specifically disclosed and announced, and/or communicated to shareholders by means of Circulars.

Unquote

Dr. John C. Grech
Director & Vice Chairman

16 November 2009