FIMBANK

ADMIN FACTORING ADMIN FACTORING

Our Recourse factoring package is designed to…

Cash your invoices now! Manage your collections!

What is ADMIN Factoring?

ADMIN [Recourse] Factoring allows you to deal with your buyers (both domestic and foreign) at competitive credit terms. It offers you the possibility to unlock the cash out of your credit sales as well as benefit from professional collection services

IMPROVE YOUR CASH FLOW! MANAGE YOUR DEBTORS!

What does ADMIN Factoring offer you?

- **Immediate Funding** - we finance all approved and undisputed invoices within the funding ceiling established on each of your buyers which means that you can benefit immediately of advances up to 90% of the invoice value. The remaining being paid after the invoice is settled.
- **Debtor(s) Management and Debts Collection** - we follow up all outstanding undisputed invoices in order that payments are made on time. Collection is either done by our professional collection staff or through our network of partners worldwide.

Who can use ADMIN Factoring?

If you are a manufacturer, trader, or a service provider supplying goods and/or services on credit terms of up to 150 days to corporate buyers, then you can avail of this product. You should have a stable relationship and repetitive sales with your buyers. The invoices must result from completely fulfilled contracts by you and therefore be unconditional and enforceable.

What are the benefits of ADMIN Factoring?

- Improve your cash flow - immediate cash upon presentation of invoices
- Alternative means of financing without providing additional securities
- Concentrate on your core business and leave the debt collection to us
- Increase your commercial competitiveness

What are the costs of ADMIN Factoring?

Pricing is based on your annual turnover to approved buyers, the credit worthiness of your buyers, credit terms and the collection efforts.

Pricing has three major components:

- Initial One Time **Set Up Fees**
- **Service charge** which relates to collection and document handling efforts
- **Financing charge** which relates to finance made available to you (similar to an interest rate)

How can you apply for ADMIN Factoring?

Please contact our factoring specialists to set an appointment:

21 322 100 factoring@fimbank.com

FIMBank p.l.c.
7th Floor, The Plaza Commercial Centre, Bisazza Street, Sliema SLM 1640, Malta Tel: +356 21322100 Fax: +356 21322122 www.fimbank.com