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FIMBANK
GROUP

A GLOBAL FORCE IN TRADE FINANCE

ABOUT MALTA

The Republic of Malta consists of an archipelago of three islands covering an area of 312 sq. km situated in the centre of the Mediterranean, a bridge between Southern Europe and North Africa. In fact Malta is 93 Km south of Italy and 120 Km north of Africa.

The system of government is that of a parliamentary democracy and the island, as of 1st May 2004, became a full member of the European Union and began to use the Euro as currency as of January 2008. The country has 400,000 inhabitants and its official languages are Maltese and English.

Malta is an ideal place to do business and has an abundance to offer. An English speaking environment facilitating good communication, endowed with highly qualified and hospitable people renders Malta a stable and opportune location to operate from.

Malta has a history that is the envy of many. There are very little places in the world where one can find archaeological sites, cultural monuments and architecture that span the centuries. Malta is almost a museum in itself, from Valletta, its capital city built by the Knights of St John, Mdina, the old Citadel built by the Arabs and modified by many over the years, the natural grand harbour, sought after by many old empires and its pretty village cores.

The climate is Mediterranean that makes Malta's weather generally kind though it could be rather hot in the summer months. Winters are mild with little rainfall.

Major resources are limestone, a favourable geographic location, and a productive labour force. Malta produces only about 20% of its food needs, has limited fresh water supplies, and has few domestic energy sources. The economy is dependent on foreign trade, manufacturing (especially electronics and pharmaceuticals), financial sector and tourism. Economic recovery of the European economy has lifted exports, tourism, and overall growth.

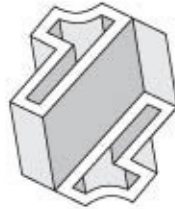
Since about the mid-1980s, the island has transformed itself into a freight transshipment point, a financial center, and a tourist destination. Financial Services is the fastest growing sector of the Maltese economy and one of the most important employers of trained professionals. To date, around 22 banks have been authorised to act as licensed credit institutions by the local authority.

The Malta Financial Services Authority (MFSA) is the single regulator for financial services, including banking, investment and insurance. It was established in 2002 and is a fully autonomous public institution which reports to Parliament on an annual basis. The MFSA has taken over supervisory functions previously carried out by the Central Bank of Malta, the Malta Stock Exchange and the Malta Financial Services Centre. The MFSA also manages the Registry of Companies and has taken over responsibility as the Listing Authority.

Over the past decade, Malta has completed a programme of reforming all its finance sector legislation in line with international best practice and was one of the first six countries in the world to reach an advanced accord on fiscal matters with the Organisation for Economic Co-operation and Development (OECD). It is actively involved with the OECD, the EU and the Commonwealth in modeling global regulatory policy.

Malta is an "A" rated jurisdiction with stable outlook by Moody's and Standard & Poor's.





FIMBANK GROUP

THE FIMBANK GROUP

With a network spanning across five continents, and a successful history behind it, FIMBank Group is a truly global organization established in Malta in 1994 specialising in the provision of tailor-made trade finance solutions to its customers. FIMBank, whose shareholders include International Finance Corporation – IFC, a member of the World Bank-, is based in Malta and listed on the Malta Stock Exchange.

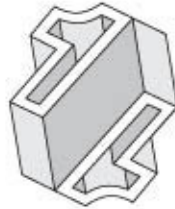
Since its inception FIMBank has focused mainly on highly specialized trade related business. The bank carries out structured trade financing and is geared towards the more complex trade transactions that require a more personalised service and approach. The principal activity of the Bank is to provide short-term international trade finance to corporate traders and to act as an intermediary to other financial institutions for international settlements, forfaiting, factoring and loan syndications. FIMBank is a specialist in documentary credit related operations including but not limited to the opening and negotiating of documentary letters of credit, the issue of performance bonds, bank guarantees and discounting of bills of exchange. Furthermore, FIMBank is promoting its services through its representative offices in London and Dubai and is a world leader in niche areas of ship finance.

The Group has established a selected network of offices worldwide, namely in London, New York, Sao Paulo, Moscow, Istanbul and Singapore through the acquisition of London Forfaiting Company in 2003. To enhance its operations, the Group also positioned itself in factoring by the establishment of joint ventures in Egypt and Dubai. Egypt Factors is a Joint Venture between FIMBank, IFC and Commercial International Bank whilst Mena Factors in Dubai is a 100% subsidiary of the bank.

Further to the successful launch of FIMBank's factoring department in Malta that aims to market the business in the Mediterranean basin, the Group actively pursues a strategy to add factoring to its core activities through a network of internationally operated factoring joint venture companies, together with the IFC and other strategic local partners.

Whilst FIMBank strives to achieve superior and personalised service for its customers with the support of its committed staff and specialised knowledge of trade finance products and regions, its dynamic growth is predominantly attributed to its expertise, prudent management and firm shareholders' support. The Group's focused activities position it as a global player in the arena of trade finance, serving its clients in mature and emerging markets.

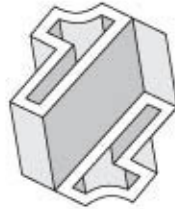




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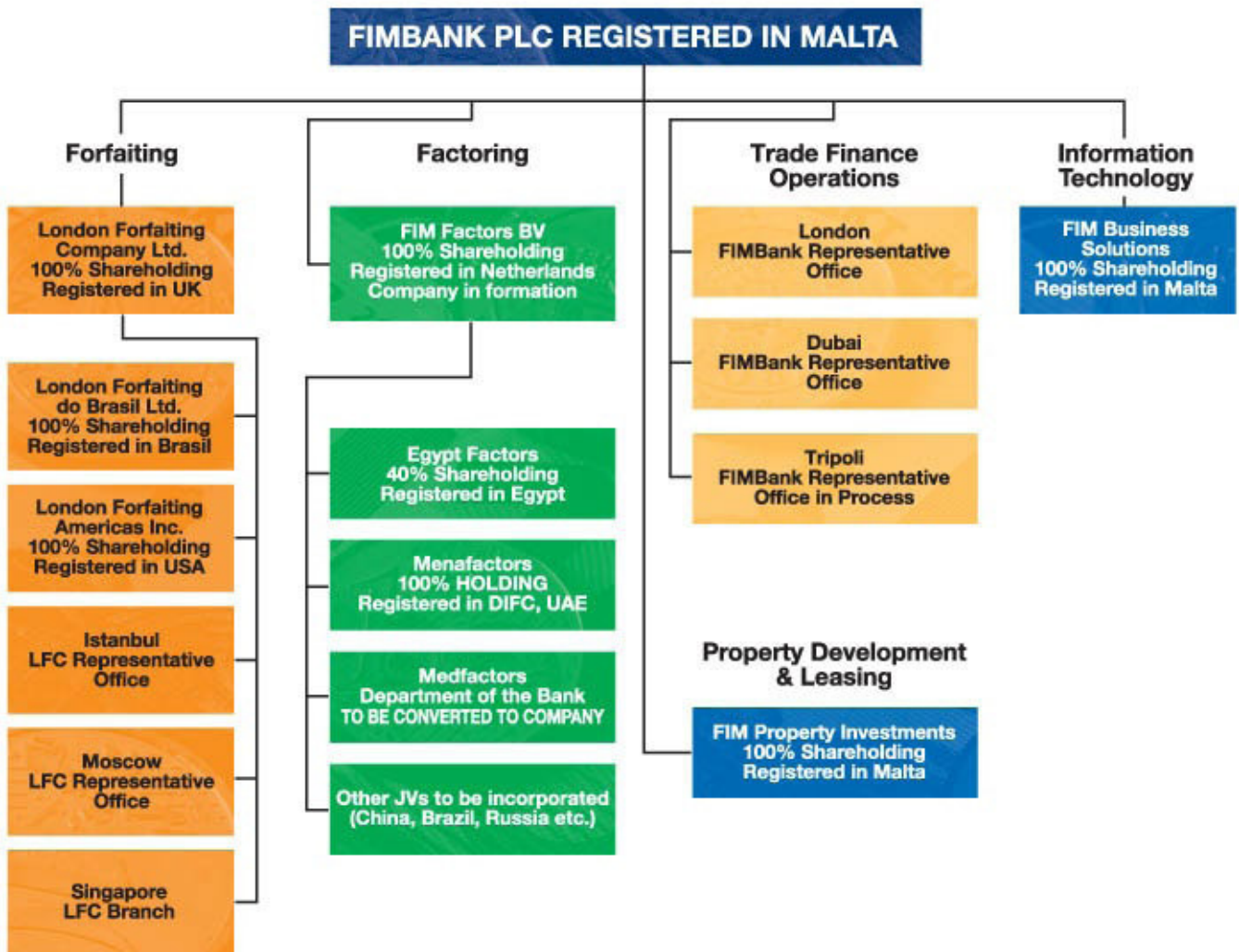
FIMBANK OVERSEAS NETWORK





FIMBANK GROUP

FIMBANK GROUP - ORGANISATION





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FIMBANK SHAREHOLDING STRUCTURE

As at 09.03.2009, FIMBank plc had more than 800 shareholders, all shares belonging to the same class and quoted and traded on the Malta Stock Exchange.

The following table provides information on FIMBank's shareholders (> 5%) as at 31.12.08.

Shareholders	No of shares	% shareholding
Massaleh Investments K.S.C.C	59,685,970	44.26%
International Finance Corporation	7,867,711	5.84%
Astrolabe General Trading and Contracting Co	7,829,384	5.81%
Fouad M.T. Alghanim	7,152,412	5.3%

MASSALEH INVESTMENTS K.S.C.C (FORMERLY KUWAITI INTERESTS FOR FINANCIAL INVESTMENTS "KIFI")

Massaleh Investments K.S.C.C ("Massaleh") is a wholly-owned subsidiary of Kuwaiti Interests for Development Holding KSC (KIDH). The shareholders of KIDH are members of the MUSAAD AL SALEH family.

The Company was incorporated in Kuwait on May 19, 1982, with an authorised share capital of KD2 million (20 million shares of 100 fills each). In 1988 the capital was increased to KD3 million by capitalising



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KD1 million from free reserves. The capital was subsequently increased from KD3 million to KD5 million in 1997 by an issue of 20 million shares of 100 fills at a premium of 100 fills per share. In 1998 the capital was further increased to KD8 million by capitalising free reserves.

Massaleh is under the direct supervision of the Central Bank of Kuwait. The Central Bank of Kuwait has from time to time issued guidelines on operational aspects of Investment Companies and ensures compliance by requiring investment companies like Massaleh to submit monthly and quarterly reports. The annual audited financial statements have to be approved by the Central Bank of Kuwait prior to the same being sent to the Ministry of Commerce and Industry.

The Board Members of Massaleh are as follows:

Mr Najeeb H M Al Saleh	Chairman and Managing Director	Kuwaiti National
Mr Abdul Aziz S Al Saleh	Vice Chairman	Saudi National
Mr Marwan A Salamah	Board Member	Kuwaiti National
Mr Saad Al Mutawaa	Board Member	Kuwaiti National
Mr Fawzi D Al Mutawaa	Board Member	Kuwaiti National

Mr. Najeeb H.M. Al Saleh, Chairman of Massaleh Investments K.S.C.C has been a member of the FIMBank Board uninterruptedly since inception in November 1994 and is also the current Chairman of the Bank.

**ASTROLABE GENERAL TRADING & CONTRACTING CO.
(SAYER BADER MOHAMMED AL-SAYER & PARTNER)**

Astrolabe General Trading & Contracting Co. is an investment vehicle of the Al-Sayer family led by Mr. Sayer Bader Mohammed Al-Sayer.

Mr. Al-Sayer is an executive director of Al-Sayer Group of Companies, one of the largest groups in the Gulf region active in automotive import and general trading, and oversees the operations of the entire group activities, particularly of the Information Services Division, Investment and Internal Audit. He is also the managing director of Computers & Communications Concepts Co. (one of the premier computer companies in Kuwait).



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In addition, Sayer Bader Mohammed Al-Sayer is also a board member of various other companies, including Europhoenix Management Company S.A. (Luxembourg).

INTERNATIONAL FINANCE CORPORATION

The International Finance Corporation is a member of the World Bank Group. IFC invests in enterprises majority-owned by the private sector throughout many countries in the world. It aims at fostering sustainable economic growth by financing private sector investment, mobilising capital in the international financial markets, and providing advisory services to businesses and governments.

OTHER SHAREHOLDERS

The remainder of FIMBank's shares (holdings below 5%) are held by institutional shareholders, SICAVs, the general public and Maltese financial institutions, including but not limited to Bank of Valletta.



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FIMBANK DIRECTORS & SENIOR MANAGEMENT

BOARD OF DIRECTORS

Chairman	Najeeb Al-Saleh
Vice Chairman	John C. Grech
Directors	Fouad M.T. Al-Ghanim Mohammed I. H. Marafie John D. Freeman Hamad M.B.M. Al-Sayer Francis J. Vassallo Tareq M. Al-Saleh Jacques Leblanc Rogers Le Baron Pierre Olivier Fragniere

SENIOR MANAGEMENT

President	Margrith Lütschg-Emmenegger
Deputy President	Armin Eckermann Head of Banking
Executive Vice Presidents	Marcel Cassar Chief Financial Officer Silvio Mifsud Head of Information and Administration Simon Lay Managing Director, London Forfaiting Company
Senior Vice Presidents	Raffaella Bonadies Head of Legal & Compliance Bruno Cassar Head of Human Resources Nassif A. Chehab Head of Financial Institutions Ivan Fsadni Head of Internal Audit Nigel Harris Head of FIMBank DIFC Branch, Dubai Carmelo Occhipinti Head of Risk Management Richard Scerri Head of Finance Renald Theuma Head of Corporate Business Charles Wallbank Head of Operations

LIST OF CORRESPONDENTS

CCY	NAME OF BANK	COUNTRY	SWIFT CODE
USD	DEUTSCHE BANK TRUST COMPANY	United States	BKTRUS33
USD	WACHOVIA BANK NA	United States	PNBPUS3N
USD	STANDARD CHARTERED BANK	United States	AEIBUS33
GBP	BRITISH ARAB COMMERCIAL BANK	United Kingdom	BACMGB2L
GBP	LLOYDS TSB BANK	United Kingdom	LOYDGB2L
EUR	DEUTSCHE BANK	Germany	DEUTDEFF
EUR	DRESDNER BANK	Germany	DRESDEFF
EUR	COMMERZBANK AG	Germany	COBADEFF
EUR	UNICREDIT SPA	Italy	UNCRITMM
EUR	BANCA NAZIONALE DEL LAVORO SPA	Italy	BNLITRR
EUR	INTESA SANPAOLO SPA	Italy	BCITITMM
CHF	ZURCHER KANTONALBANK	Switzerland	ZKBKCHZZ
CHF	CREDIT SUISSE	Switzerland	CRESCHZZ
JPY	SUMITOMO MITSUI BANKING CORPORATION	Japan	SMBCJPJT
JPY	UNION DE BANQUES ARABES ET FRANCAISES - U.B.A.F.	Japan	UBAFJPJX
SEK	SKANDINAVISKA ENSKILDA BANKEN AB	Sweden	ESSE SE SS
AUD	COMMONWEALTH BANK OF AUSTRALIA	Australia	CTBAAU2S
CAD	NATIONAL BANK OF CANADA	Canada	BNDCCAMM
DKK	DANSKE BANK	Denmark	DABADKKK
HKD	BANK OF CHINA	Hong Kong	BKCHHKHH
NOK	NORDEA BANK NORGE ASA	Norway	NDEANOKK
ZAR	STANDARD BANK PLC	United Kingdom	SBLLGB2L
AED	MASHREQBANK PSC	UAE	BOMLAEAD
SGD	UNITED OVERSEAS BANK	Singapore	UOVBSGSG
SAR	THE NATIONAL COMMERCIAL BANK	Saudi Arabia	NCBKSAJE



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FIMBANK GROUP AT A GLANCE IN USD

FIMBank Fitch Rating: BB - Outlook Stable

	2008	2007	2006	2005	2004
Assets and Liabilities					
Total Assets	624,414,532	571,321,580	463,496,609	295,215,263	215,975,019
Bank Deposits	210,169,468	270,259,724	243,124,011	116,336,809	65,697,692
Customer Deposits	251,494,010	176,468,204	122,683,664	111,868,342	97,204,814
Other Liabilities	46,114,743	26,658,545	35,037,370	12,224,076	4,759,401
Total Equity	116,636,311	97,935,107	62,651,561	54,786,036	48,313,112
Profit for the year	24,778,642	10,462,050	7,592,341	2,699,083	1,542,070
Ratios					
Return on Assets	3.97%	1.83%	1.64%	0.91%	0.71%
Return on Equity	21.49%	15.40%	12.98%	6.68%	4.67%
Earnings per share (basic) - US\$c	18.60	9.85	8.83	3.34	2.34
NPL Ratio	3.29%	3.70%	4.08%	7.29%	8.00%



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FIMBANK SERVICES

FIMBank is a truly global organisation specialised in the provision of tailor-made trade finance solutions to its customers. As such, we understand the need for expected, accurate and suitable results and strive to achieve superior and personalised service to our customers. FIMBank enjoys a wide correspondent banking network with global banks and is capable of effecting payments around the globe.

One of our many advantages is our highly skilled and multilingual staff who can assist you in any of your queries in more than eight languages. We endeavour to ensure that the relationship with your esteemed institution is maintained to your entire satisfaction.



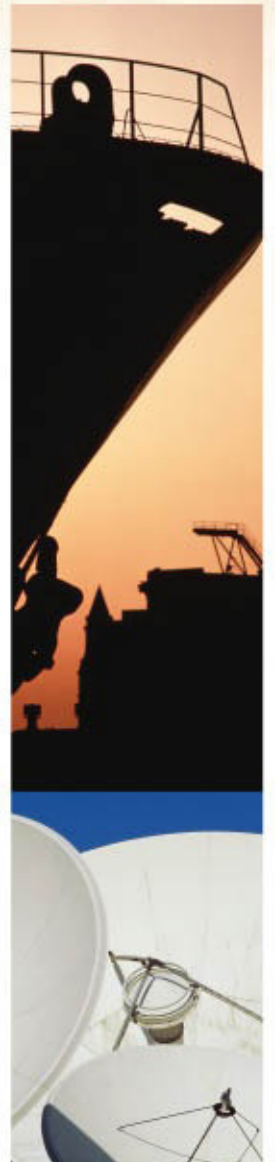


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FIMBANK SERVICES

FIMBank offers a comprehensive range of services to meet your business needs from trade to treasury and international payments in various currencies. Our services encompass the following:

- Documentary Credits
 - Discounting of Trade Bills
 - Avalisation of Trade Bills
 - Bonds and Guarantees
 - Collections
 - Forfaiting
 - Factoring
 - Counter/Barter Trade Facilities
 - Syndications and Risk Participations
-
- Accounts in all major currencies
 - International Fund Transfers
 - Cheque Clearing
 - Term Deposits Accounts
 - Foreign Exchange
 - Money Market Placements
 - Treasury Management
 - Currency Hedging
 - Ship Scrapping Finance





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WHAT IS FACTORING

Factoring is a tailor made package of services designed to secure debts and improve cash flow offering trading companies a competitive edge in their domestic and foreign markets.

FIMBank established an international factoring department in 2006 designed to serve customers in Malta and in the Mediterranean region as well as to provide back office operations to the Bank's factoring joint ventures. A specialised technology platform for factoring services was successfully customised and implemented in Malta and is now ready for use by the Bank's factoring joint ventures.

Mediterranean Factoring Department provides advice and assistance to companies trading on open account terms which can assign their receivables to FIMBank plc and benefit from professional collection services in more than 60 countries, protection against bad debts, financing (up to 90% of invoice value available immediately), and buyer's credit assessment on a regular basis.

Factoring is a specialised service that is complementary to FIMBank's own trade services and vital to fulfilling the specialised needs of small and medium sized businesses. Factoring is also considered as a catalyst to the growth of international trade, especially in developing countries exporting to the more developed countries, providing exporters a risk free alternative to letters of credit and an opportunity to grow their business.

FIMBank is committed to introducing Factoring services in various countries, especially in emerging markets where exports are to developed markets and where factoring can be of service to the various sectors (manufacturing, trading and services). FIMBank has established a partnership with the International Finance Corporation (IFC), member of the World Bank, to promote factoring in various emerging countries.

After the success story of Global Trade Finance (GTF), the joint venture set up in India together with IFC, Exim Bank of India and Bank of Maharashtra that was recently sold by the Group, FIMBank also established a factoring joint venture in Egypt (Egypt Factors), together with IFC and Commercial International Bank, as well as a fully owned subsidiary in Dubai (MENA Factors). This is in line with the Group's long term plan to promote joint ventures in other emerging markets, building a factoring network.

Please contact FIMBank's Mediterranean Factoring Department on +356 21 322 100, fax: +356 23 280 109, or by e-mail on factoring@fimbank.com.



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WHAT IS FORFAITING

London Forfaiting Company Ltd. provides international trade finance services with particular focus on forfaiting business through an international network of offices.

LFC's main activities are the purchasing of bills of exchange, promissory notes, deferred payment letters of credit and transferable financial loans from exporters or their banks.

LFC was founded in 1984 and is a wholly owned subsidiary of FIMBank PLC, Malta since 2003. Today, LFC is recognised as a leading player in the forfaiting market.

The company employs a range of professionals of many nationalities with backgrounds ranging from commercial and investment banking to industrial manufacturing and sales. Each of these professionals brings a wealth of specialised experience in trade finance, in-depth knowledge of overseas markets, language skills and a deep understanding of trade financing and its many components. LFC prides itself in its ability to respond quickly and accurately to enquiries from clients. In fact in many cases LFC can provide an indication or even a firm offer within hours of the original enquiry.

The extensive experience of its forfaiting professionals coupled with the company's global network of offices assures its clients the highest level of service. LFC's capital, strength of balance sheet and strong support from its parent, FIMBank p.l.c., mean that it has the financial resources to stand behind its commitments as principal.

To date London Forfaiting Company Ltd has financed trade flows worth billions of dollars between over 60 countries worldwide.

For further information, please visit our website on www.forfaiting.com

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