



FIMBANK

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. (or the “**Company**”) pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Further to Company Announcement FIM260 issued on 16 March 2018, FIMBank p.l.c. announces that it has been granted approval by the Listing Authority for the Prospectus submitted and has received authorisation for the admissibility to listing on the Official List of the Malta Stock Exchange of up to 209,687,428 new ordinary shares in the Company having a nominal value of USD0.50 which will be issued as a result of a rights issue (the “**Rights Issue**”) to the shareholders on the Register of the Company at the Central Securities Depository of the Malta Stock Exchange as at 22 March 2018 (the “**Record Date**”). Such shareholders shall be entitled to subscribe to 2 new ordinary shares for every 3 ordinary shares in their possession at the Record Date at a subscription price of USD0.55 (the “**Offer Price**”). If subscribed to in full at the Offer Price, the Rights Issue will raise gross proceeds of USD115,328,085.

Any lapsed rights from the Rights Issue will be offered to Financial Intermediaries during an Intermediaries Offer. Furthermore United Gulf Holding Company B.S.C., (“**UGH**”) has, by means of an underwriting agreement, undertaken in favour of the Bank to subscribe to such number of new ordinary shares under the Rights Issue not subscribed to during the Intermediaries Offer. The obligation of UGH under the underwriting agreement is limited to a maximum value of USD105,000,000.

Full details of the Rights Issue are included in the Prospectus dated 23 March 2018 which will be made available for viewing on the Company’s website at www.fimbank.com as from 3 April 2018. A hard copy of the Prospectus shall be mailed to all the shareholders of the Company as at the Record Date.

Unquote

Andrea Batelli
Company Secretary

23 March 2018

FIMBank p.l.c.
Mercury Tower
The Exchange Financial & Business Centre
Elia Zammit Street
St.Julian’s STJ 3155, Malta

Tel:(+356) 2132 2100
Fax:(+356) 2328 0107
Company Registration Number: C17003
www.fimbank.com
csec@fimbank.com