

ANNEX 3

1 Fixed Term Deposits

- 1.1 Please find the Fixed Term Deposits product specifications sheet here:

<https://www.fimbank.com/file.aspx?f=12025>

These Terms and Conditions form part and are ancillary to the FIMBank Direct Terms & Conditions and any capitalized term not defined herein shall have the same meaning as in the FIMBank Direct Terms & Conditions and the General Terms.

About Fixed Term Deposits

- 1.2 The Fixed Term Deposit is an online fixed-rate and fixed-term deposit. In order to open a Fixed Term Deposit, you must already be a Customer. Funds placed in an Easisave Fixed Term Deposit, FIMBank Fixed Term Deposit or FIMBank Corporate Fixed Term Deposit must be sourced from an activated Easisave Savings Account, a FIMBank Current Account or a FIMBank Corporate Account respectively.
- 1.3 The minimum amount required to open is:
- either EUR 1000 or USD 1000 for a EUR/USD Easisave Fixed Term Deposit respectively;
 - either EUR 25000 or USD 25000 for a EUR/USD FIMBank Fixed Term Deposit respectively; and
 - at the Bank's discretion for a EUR/USD FIMBank Corporate Fixed Term Deposit.
- For other currencies please contact the FIMBank Helpdesk.
- 1.4 There is no maximum amount of funds you may place in your Fixed Term Deposit as long as funds are available in the respective source Easisave Savings Account, FIMBank Current Account or FIMBank Corporate Account.

Opening a Fixed Term Deposit

- 1.5 You may open a Fixed Term Deposit through your Online Account. You will need to specify the currency, the term (duration), the source Account from which you will transfer funds into your new Fixed Term Deposit, the amount which you want to place in your Fixed Term Deposit, as well the interest payment frequency (quarterly, annually or on maturity as may be applicable).
- 1.6 Once you have confirmed and successfully submitted the details of the term deposit, your Fixed Term Deposit will be opened immediately and the same amount placed in the term deposit will be automatically deducted from the Account which you have selected to transfer the funds from.
- 1.7 Once you have opened a Fixed Term Deposit, you may not retrieve the principal amount prior to maturity of the term deposit.
- 1.8 Start date of a Fixed Term Deposit opened on a non-Business-Day will be set to the immediate next Business Day.
- 1.9 Maturity date of a Fixed Term Deposit falling on a non-Business-Day will be set to the immediate next Business Day.
- 1.10 There is no limit as to how many Fixed Term Deposits you may hold.

Payments into your Fixed Term Deposit

- 1.11 Payment made into a Fixed Term Deposit can only be sourced from the Account which you have selected in order to open the Fixed Term Deposit.
- 1.12 Payment made into a Fixed Term Deposit is processed immediately with a value date on either the current Business Day if opened before Cut-Off Time or the next Business Day if opened after Cut-Off Time as part of the opening of the term deposit.

Payments out of your Fixed Term Deposit

- 1.13 No payments can be made out of your Fixed Term Deposit.

- 1.14 Interest earned on your Fixed Term Deposit will be paid into the Account which you selected as the source Account when opening your Fixed Term Deposit, in line with your instructions for interest payment frequency. Withholding tax, in accordance with the "Final Withholding Tax Instructions" setting on the source Account will be deducted from the gross interest payments paid to your Account.
- 1.15 On maturity of your Fixed Term Deposit, the principal amount deposited will be paid into the Account which you selected as the source Account when opening your Fixed Term Deposit.

Changes to Interest Rates on your Fixed Term Deposits

- 1.16 The interest rate on the Fixed Term Deposit is fixed for the term which you have placed your deposit for.
- 1.17 We will from time to time review the rates offered on our Fixed Term Deposits and we reserve the right to change these rates at our discretion. If we decide to change the rates, this change will not affect any of your existing Fixed Term Deposits which have not yet matured. We will notify you of any change in interest rate(s) by posting it in the "Latest News" section on Our Website <https://www.fimbank.com/news> and through the Service.
- 1.18 You may not terminate your Fixed Term Deposit before maturity. Also, whilst having an active Fixed Term Deposit, you may not request to close the source Account which you had selected whilst opening your Fixed Term Deposit on your Online Account.
- 1.19 Notwithstanding the restriction we impose under clause 1.18, we will consider closure of a Fixed Term Deposit and eventual closure of the source Account under exceptional circumstances and we reserve the right to consider these circumstances on a case-by-case basis.
- 1.20 In the event of closure of a Fixed Term Deposit under clause 1.19, we will transfer the principal amount to the source Account which you had selected upon opening of the term deposit. In such exceptional circumstances the bank reserves the right to impose a Fixed Term Deposit breakage fee.