

FIMBANK
A Global Force in Trade Finance

Standard Tariff of Charges

November 2018

Effective 60 days from Publishing

Documentary Credits

We handle documentary credits in accordance with the "Uniform Customs and Practice for Documentary Credits" as issued by the International Chamber of Commerce, Paris and applicable at the time.

Our rates and prices include usual postage, but not communication expenses and courier costs. Third party bank expenses which we incur will also be charged to the customer at cost.

Outward Letters of Credit

| | |
|--------------------------------|---|
| Issuing / Opening an L/C | 0.1% per month or part thereof and calculated from issuance to expiry date minimum USD500 (payable on application and non-refundable). |
| Acceptance Fee | 0.1% per month or part thereof minimum USD250 or Equivalent. |
| Issuing an amendment to an L/C | USD250 flat. If amount is increased or expiry extended 0.1% per month or part thereof minimum USD250 (payable on application and non refundable). |
| Payment/Negotiation fee | 0.15% minimum USD500. |

Inward Letters of Credit

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| Lodgment of an L/C | USD250 flat. |
| Advising an L/C | USD500 flat. |
| Advising an amendment | USD250 flat per amendment advised. |
| Payment/Negotiation fee | 0.15% minimum USD500. |
| Acceptance/Deferred payment | minimum USD250 per month or part thereof. |
| L/C Confirmation | Applied as agreed on a case by case basis minimum USD500. |
| Advising of a third bank's letter of credit to a correspondent bank | USD500 flat. |
| Advising of a third bank's amendment to a letter of credit to a correspondent bank. | USD250 flat. |
| Discounting of term receivables | Applied as agreed on a case by case basis minimum USD500. |

Transferable Letters of Credit

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| Transfer of a letter of credit | 0.3% flat. minimum USD500 (payable on application and non-refundable). |
| Transfer of an amendment | USD250 flat. If amount is increased 0.3% or USD250 whichever the greater. |
| L/C Confirmation | Applied as agreed on a case by case basis. minimum USD500. |

Back to Back Letters of Credit

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| Issuing a Back to Back L/C | Applied as agreed on a case by case basis, in absence of which a fee of 1% flat per quarter or part thereof (excluding amendment and communication expenses) will apply minimum USD1,500. |
| Issuing an amendment to an Back to Back L/C | USD250 flat. If amount is increased or expiry extended, fee applied is commensurate with issuing a Back to Back L/C minimum USD250. |

Outward Standby Letter of Credit/ Demand Guarantees

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| Issue a Standby L/C or Demand Guarantee (other than cash secured) | Applied as agreed on a case by case basis. minimum USD250. |
| Issue of cash secured Standby L/C or Demand Guarantee | 0.1% per month or part thereof minimum USD250. |
| Amendment to a Standby L/C or Demand Guarantee | USD250 flat. If amount is increased or expiry extended in line with issuance fee minimum USD250. |
| Payment/Negotiation fee | 0.15% minimum USD500. |

Inward Standby Letter of Credit/ Demand Guarantees

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|--|------------------------------------|
| Advising Standby L/C or Demand Guarantee | USD250 flat. |
| Advising an amendment | USD250 flat per amendment advised. |
| Payment/Negotiation fee | 0.15% minimum USD500. |

Letter of Assignment

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| Notification/Acknowledgement of Letter of Assignment | 0.125% flat minimum USD250. |
| Payments under letter of assignment | As per standard payment tariff. |

Other Charges

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|---|---|
| Checking of documents prior to presentation | USD50 per set of documents submitted in part or in full. |
| Discrepant documents presented under letter of credit | USD100 over and above all standard tariff charges. |
| Irrevocable Reimbursement Undertaking | Applied as agreed on a case by case basis. minimum USD250 plus "Settlement of reimbursement claim" fee. |
| Settlement of reimbursement claim | USD150 flat per settlement. |

Shipping Guarantee/Indemnity

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| Issuance of a shipping guarantee | If issued under letter of credit, USD100 per month or part thereof else 0.125% per month of invoice value of goods or part thereof minimum USD250 (payable on application and non-refundable). |
|----------------------------------|--|

Letter of Credit Expenses

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| Courier fees | USD60 per set of documents. |
| Communication | USD200 for transmission by SWIFT of: Letter of Credit, Standby Letter of Credit Transfer of a L/C, Guarantee, third bank's L/C. This covers the transmission of all amendments and correspondence, except for situations which require special handling or extensive correspondence. |

Documentary Collections

We handle clean and documentary collections in accordance with the "Uniform Rules for Collections" as issued by the International Chamber of Commerce, Paris and applicable at the time. Our rates and prices include usual postage, but not communication expenses and courier costs. Any third party bank expenses which we incur, will be charged to the customer at cost.

Inward Collection (Import)

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|-----------------------------------|--|
| Collection fee | 0.15% minimum USD250, maximum USD500. |
| Overdue collection | USD100 per 30 days overdue. |
| Avalisation of a Bill of Exchange | Applied as agreed on a case by case basis but in any case not less than USD250 payable in advance. |

Outward Collection (Export)

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|--------------------------------------|--|
| Collection fee | 0.15% minimum USD250 max USD500. |
| Tracers | USD25. Per tracer. |
| Discount Interest | Applied as agreed on a case by case basis. |
| Amendment to Collection Instructions | USD150 per amendment instruction |

Collection Expenses

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|---------------|---|
| Courier fees | USD50 per set of documents. |
| Communication | USD25. This covers the transmission of all correspondence, bar situations which require special handling or extensive correspondence. |

Payments

Single Euro Payments Area (SEPA) payments

A valid SEPA transfer should conform to the following criteria:

- Payment must be in EURO currency
- Current SEPA countries are 34. 28 member states of the European Union (Euro zone and non-Euro zone members), together with the other EEA members Iceland, Liechtenstein and Norway, as well as Monaco, San Marino and Switzerland. Other territories Åland Islands, Azores, Canary Islands, French Guiana, Gibraltar, Guadeloupe, Guernsey, Isle of Man, Jersey, Madeira, Martinique Mayotte, Réunion, Saint Barthélemy, Saint Martin, (French part, Saint Pierre and Miquelon
- Charges are to be shared (SHA). In accordance with EEC Payment Services Directive payments directed to a beneficiary within the EEC are not to have an OUR charges code
- Both the a/c number of the Applicant and the Beneficiary must be IBAN (International Bank Account Number)

All EUR payments will be processed as SEPA payments unless otherwise instructed by the Remitter.

Target 2 Payment

- EUR currency payments to beneficiaries anywhere in the world
- Payment received by beneficiary in real time
- Extended Cutoff time possible

Non STP Payments

Any payments sent or received requiring manual intervention of the bank e.g. When BIC/IBAN/Routing details are missing (as applicable).

Outward Payments

FIMBank Direct

- Access to your FIMBank accounts through our digital banking platform
- Manage your accounts, payments, term deposits and foreign exchange remotely
- Secure online banking for individuals and corporates with no additional fees

| Automated Payments through FIMBank Direct | | Payment Amount | Fees |
|---|----------------|---|--------------------------------|
| SEPA Payments - EUR | | up to EUR10,000 over EUR10,000 - 0.10% | EUR4 Min EUR10 - Max EUR60 |
| SEPA Easisave Payments | | | Free (incoming and outgoing) |
| Non SEPA Payments | All Currencies | 0.10% | Min USD10 - Max USD75 |
| Priority Payments (Same Day Value) - if in EUR through T2 - if possible All Currencies | | 0.10% +Same day Value fee | Min USD10 - Max USD75 +\$25 |
| Bulk Payments | All Currencies | | case by case basis |

Non Automated Payments

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|-------------------------------------|----------------|-------|-------------------------|
| SEPA Payments - EUR | | 0.10% | Min EUR10 - Max EUR70* |
| Non Sepa Payment - All Currencies | | 0.10% | Min USD10 - Max USD100* |
| Priority Payment (same day value) - | All Currencies | 0.10% | Min USD10 - Max USD100* |

Same day Value Fee

USD35

*An additional fee of USD 50 (or equivalent) will be charged over and above the non-automated payment fees, for all payments not processed through the FIMBank Direct digital banking platform. Facility disbursement managed by the Bank's operations are excluded.

Handling Fees (additional to any Payment fees mentioned above - as applicable)

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|--|----------------|---|
| Non STP Payments | All Currencies | USD25 |
| Cancellations Prior to Dispatch>Returns/Repairs | All Currencies | USD25 |
| Foreign Bank Fees (Payments where Remitter pays all Charges) | All Currencies | USD35 |
| Investigations | All Currencies | USD35 + Out of pocket expenses incurred by the bank |
| Correspondent bank fee | All Currencies | USD10 on all payments excluding SEPA compliant EUR payments |

Inward Payments

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| Payment fee | USD10 flat. |
| Correspondent bank fee | USD10 flat. Applicable to all payments over and above "Payment fee". |
| Inward Payments with charges to Remitter (OUR) | USD30 claimed from remitting bank. |
| Non STP Payments - All Currencies | USD25 |

Deposit of Cheques/Drafts to an Account with FIMBank

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| Local cheques | USD10. |
| Foreign cheques | USD10 flat plus foreign bank fee if applicable. |
| Cheque sent for collection to payee bank | 0.15% minimum USD 100 maximum USD500. |
| Cheque returned unpaid | USD35. |

Escrow Accounts

All fees are payable prior to rendering the service. FIMBank shall have the right to modify the fee (which may exceed the above rates) in case of tailor-made agreements or other ad hoc transactions.

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| Account opening, maintenance and preparation of the agreement | 0.4% of the amount, minimum USD500, max USD2,000. |
| Amendments to the Escrow Account Agreement | 0.1% of the amount, minimum USD200, max USD1,000. |
| Internal transfers <ul style="list-style-type: none"> From the Escrow Account to any account held with FIMBank From the Escrow Account to all accounts with any other financial institution | Free of charge. As per tariff (0.1% minimum USD10 maximum USD100) + other fees (if applicable). |
| Statement on the Escrow Account | USD100 per statement. |

Other Fees

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|---|---|
| Legal Fees | Recoverable at cost. |
| Reference letter or Status report | Corporate USD250 / Individual USD150 if transmitted by one of fax/email/post. SWIFT/Courier costs extra |
| Release of Stock | USD150 flat if transmitted by one of fax/email/post. |
| Forward Exchange Contract | Forward exchange rates will be quoted on application. |
| Special Handling Fee | This fee is at our discretion. We will apply it where letter of credit or collection transactions require special handling and / or extensive correspondence. |
| Pledge on account balances to third parties | Subject to FIMBank's Approval. |

Account Fees

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|----------------------------------|---|
| Account Minimum Balance | Free of charge if the average cumulative balance of all the customers call or current account(s) during any calendar month is more than USD2500 (or equivalent) If not a fee of USD100 (or equivalent) per month is applicable. |
| Account Maintenance Fee | USD100 per annum. |
| Inactive Account Maintenance Fee | Free of charge - subject to regular activity. USD400 per annum after 2 years inactivity charged on a USD100 per quarter basis. |

Special charges scheme for Term Deposit accounts

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| Inward Payment for placement to a term deposit | No charge. |
| Outward Payments in settlement of term deposits EUR SEPA compliant USD spot payment GBP spot payment Other currency spot payment | EUR4 flat. USD15 flat. GBP15 flat. USD15 flat or equivalent. |
| FAX test key arrangement | USD50 flat charged on an annual basis in advance. |
| Statement request | USD10 flat if transmitted by one of fax/email/post. Courier costs extra. |
| Audit report | USD75 flat if transmitted by one of fax/email/post. Courier costs extra. |
| Company In Formation Accounts (CIFA) | USD100 and charged when capital is moved to operating account. |
| Duplicate transaction advice | USD2.50 flat if transmitted by one of fax/email/post Courier costs extra. |
| Retrieval of records from archive | This fee is at the Bank's discretion. |

Business Account Corporate Banking

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|---|---|--|--|----------------------|----------|---------------------|--|---|----------|---|----------|---------------------------------|--------|
| Product Details: | A corporate banking account facilitating daily needs of business entities. Business Account helps our customers in attaining better interest rates, more flexibility in term deposits, competitive foreign exchange, credit facilities and payments. | | | | | | | | | | | | |
| Eligible Customers: | Corporates, SMEs and Partnerships | | | | | | | | | | | | |
| Currency: | USD, EUR, GBP | | | | | | | | | | | | |
| Minimum Amount: | USD, EUR, GBP 100,000 | | | | | | | | | | | | |
| Fees: | <div>Business Current Account - Fees for administering the Business Current Account depend on the amount placed on a fixed term deposit.</div> <table><tr><td>Account Opening Fee*</td><td>USD1,500</td></tr><tr><td>Account Review Fee*</td><td></td></tr><tr><td>Term Deposit Balance from 0 up to 500,000</td><td>USD1,500</td></tr><tr><td>Term Deposit Balance >500,000 up to 1,000,000</td><td>USD1,000</td></tr><tr><td>Term Deposit Balance >1,000,000</td><td>USD500</td></tr></table> <div>*Account review fee frequency is risk based.</div> <div>*Account opening and review fee may be increased up to \$5,000 depending on the company and account profile.</div> | | | Account Opening Fee* | USD1,500 | Account Review Fee* | | Term Deposit Balance from 0 up to 500,000 | USD1,500 | Term Deposit Balance >500,000 up to 1,000,000 | USD1,000 | Term Deposit Balance >1,000,000 | USD500 |
| Account Opening Fee* | USD1,500 | | | | | | | | | | | | |
| Account Review Fee* | | | | | | | | | | | | | |
| Term Deposit Balance from 0 up to 500,000 | USD1,500 | | | | | | | | | | | | |
| Term Deposit Balance >500,000 up to 1,000,000 | USD1,000 | | | | | | | | | | | | |
| Term Deposit Balance >1,000,000 | USD500 | | | | | | | | | | | | |
| Account Minimum Balance: | Free of charge if the average cumulative balance of all the customers call or current account(s) during any calendar month is more than USD2500 or equivalent. If not a fee of USD100 (or equivalent) per month is applicable. | | | | | | | | | | | | |
| Inactive Account Maintenance | Fee Free of charge - subject to regular activity. USD400 per annum after 2 years of inactivity charged on a USD100 per quarter basis. | | | | | | | | | | | | |

Real Estate Finance

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| Interest rate | Margin over 3 month LIBOR as stipulated in the facility letter. |
| Commitment fee/ Un-utilisation fee | 1% p.a. charged on the undrawn portion of the loan. |
| Processing fee | 0.3% to 0.4% flat payable prior to signing of the facility letter. Min. EUR1,000 per facility granted. |
| Annual review fee/ Renewal fee | 0.10% p.a. of balance utilised (debit balance) on each annual loan/facility review minimum EUR500. |
| Waiver fee | EUR50 per waiver. |
| Loan extension fee | 0.3% to 0.4% flat (as per "Processing fee") payable prior to signing of the facility letter minimum EUR1,000. |
| Quarterly site visits | EUR250 for small to medium sized projects. Quarterly site visit fees for larger scale projects will be determined following technical evaluation. |
| Independent valuation | All expenses directly related to obtaining a valuation from a FIMBank nominated architect. Refer to the indicative architect valuation fees schedule shown overleaf. |
| Legal fees | All legal and other expenses directly relating to the preparation of security documents and perfection of security for the facilities. Refer to the indicative legal fees schedule shown overleaf. |
| Hypothec/ Privelege charges | EUR75 flat on renewal/s and cancellation/s plus Registry fees. |
| Searches (Public Registry) | EUR50 per contracting party plus all Public Registry fees. |
| Searches (Land Registry) | EUR50 per property plus out of pocket expenses plus all Land Registry fees. |
| Service account | Service account to have a minimum balance as specified in the facility letter. EUR100 will be levied monthly if minimum balance is not retained. |
| Collateral release fee | EUR50 per item of security released plus Registry fees. |
| Loan Guarantee | 0.5% per annum or part thereof minimum €200 to MEPA or other government parastatal bodies for the purposes of real estate transactions. |

Real Estate Finance - Tariff of Charges

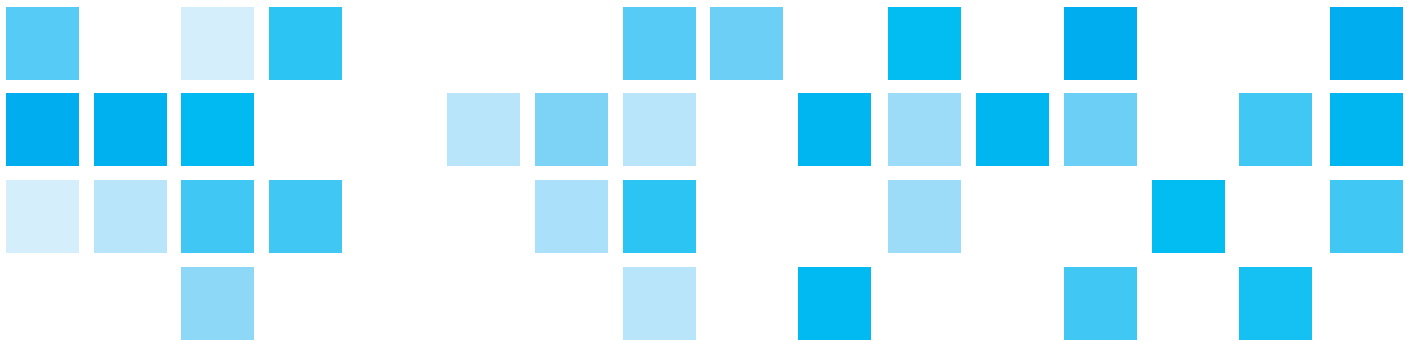
| Architect Valuation Fees | Valuation | Fee Payable (ex-VAT) |
|--------------------------|------------------------------|-----------------------------------|
| | Up to EUR250,000 | EUR300 |
| | EUR250,001 to EUR500,000 | EUR550 |
| | EUR500,001 to EUR1,000,000 | EUR1,000 |
| | EUR1,000,001 to EUR1,500,000 | EUR1,500 |
| | EUR1,500,001 to EUR2,000,000 | EUR1,900 |
| | EUR2,000,001 to EUR2,500,000 | EUR2,300 |
| | EUR2,500,001 and over | EUR2,300 + 0.04% of the remainder |

Above rates may vary and are only for indicative purposes. Facility letter takes precedence

| Legal Fees | Contract Loan Amount | Fee Payable (ex-VAT) |
|------------|------------------------------|----------------------|
| | Up to EUR500,000 | 0.4% |
| | EUR500,001 to EUR1,000,000 | 0.3% |
| | EUR1,000,001 to EUR3,000,000 | 0.2% |
| | EUR3,000,001 and over | 0.1% |

Above rates may vary and are only for indicative purposes. Facility letter takes precedence

| Remittances/SEPA transfers | Outward Remittances Charges | (EUR currency) |
|----------------------------|------------------------------|----------------|
| | Intra-account transfers | Free |
| | Issuance of Draft | EUR4.00 |
| | SEPA Payments | EUR4.00 |
| | Incoming Remittance Charges | (EUR currency) |
| | Euro Payments including SEPA | Free |



Important Information

This Standard Tariff of Charges supersedes all previous standard tariffs of charges. This Standard Tariff of Charges should be read in conjunction with FIMBank's General Terms and Conditions of Business. The Terms and Conditions mentioned in this Standard Tariff of Charges may be superseded by specific facilities granted by FIMBank. FIMBank reserves the right to amend the Standard Tariff of Charges in full or in part at any time at its sole discretion. FIMBank will endeavor to update you with any amendments to this Standard Tariff of Charges and to inform you in advance. The said updates will, in the absence of exceptional circumstances, be provided by FIMBank at least two months before date of entry into force of such amendments. Unless you terminate your relationship with FIMBank prior to the coming into force of the amendments, you are deemed to have accepted such amendments to the Standard Tariff of Charges which shall become binding upon you.

This Standard Tariff of Charges applies to standard transactions. Higher and/or additional charges may apply to certain transactions including complex transactions, transactions that are required to be processed urgently and transactions that involve products and arrangements that are not referred to in this Tariff. Furthermore, this Standard Tariff of Charges will apply should no other tariff of charges be agreed separately. Any other agreement with the customer for a separate tariff will prevail over this document.

Customers can ascertain the fees that may apply by contacting FIMBank's Marketing Department - marketing@fimbank.com

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