

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. ("**FIMBank**" or the "**Bank**") pursuant to the Malta Financial Services Authority Capital Markets Rules 5.16 et seq., in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as may be amended from time to time.

Quote

Acquisition of a Controlling Stake in FIMBank

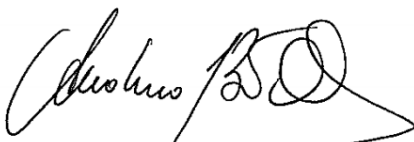
FIMBank has been informed that Jordan Kuwait Bank ("JKB") has disclosed to its market that following a meeting held on 29 October 2025, its Board of Directors have approved the decision to proceed with the acquisition process of a controlling stake in FIMBank. The majority shareholders of FIMBank are currently United Gulf Holding Company B.S.C. ("UGH") holding a percentage of 80.395% in the Bank and Burgan Bank K.P.S.C. ("Burgan Bank") holding a percentage of 8.497% in the Bank. The contemplated transaction involves the acquisition by JKB of UGH's and Burgan Bank's combined shareholding representing approximately 88.892% of FIMBank's issued share capital.

Reportedly this decision represents a strategic milestone for JKB marking its planned entry into the European Union through Malta's regulated financial framework and the acquisition forms part of JKB's broader strategy to diversify its revenue sources, strengthen its geographical presence, and reinforce its position as a regionally integrated banking group with international reach.

The completion of this transaction is subject to obtaining the required regulatory approvals from the competent authorities in Jordan and Malta including the Central Bank of Jordan (CBJ) and the Malta Financial Services Authority (MFSA) in addition to the European Central Bank (ECB). UGH, Burgan Bank, and JKB are all subsidiaries of the Kuwait Projects Company (Holding) KSCP (KIPCO).

FIMBank has no further relevant information to disclose at this time. Further updates will be shared with the market in due course.

Unquote



Andrea Batelli
Company Secretary
30 October 2025