



FIMBANK

SECURE FACTORING SECURE FACTORING

Our Non-Recourse factoring package is designed to...
Cash your invoices now! Make sure you get paid!

What is SECURE Factoring?

SECURE [Non-Recourse] Factoring allows you to deal with your buyers (both domestic and foreign) at competitive credit terms and offers you risk protection against 'non-payment' as well as the possibility to unlock the cash out of your credit sales.

What does SECURE Factoring offer you?

IMPROVE YOUR CASH FLOW! SECURE YOUR DEBTS!

- **Immediate Funding** - we purchase all approved and undisputed invoices within the credit limits established on each of your buyers and immediately advance you up to 90% of the invoice value. The remaining balance is paid after the invoice is settled.
- **Bad Debt Protection** - we guarantee payment of invoices up to 100% of approved and undisputed receivables. Should such invoices remain unpaid beyond a certain number of days after the due date, it is assumed that your buyer is unable to meet his obligations and we will pay instead.
- **Debtor(s) Management & Debt Collection** - we follow up all outstanding undisputed invoices in order that payments are made on time. Collection is either done by our professional collection staff or through our network of partners worldwide.

Who can use SECURE Factoring?

If you are a manufacturer, trader, or a service provider supplying goods and/or services on credit terms of up to 150 days to corporate buyers, then you can avail of this product. You should have a stable relationship and repetitive sales with your buyers. The invoices must result from completely fulfilled contracts by you and therefore be unconditional and enforceable.

What are the benefits of SECURE Factoring?

- Make sure you get paid - avoid losses due to unpaid invoices
- Improve your cash flow - immediate cash upon presentation of invoices
- Alternative means of financing without providing additional securities
- Concentrate on your core business and leave the debt collection to us
- Increase your commercial competitiveness
- Improve your Balance Sheet ratios

What are the costs of SECURE Factoring?

Pricing is based on your annual turnover to approved buyers, the credit worthiness of your buyers, credit terms and the collection efforts.

Pricing has three major components:

- Initial One Time **Set Up Fees**
- **Service charge** which relates to the Risk protection, collection and document handling efforts
- **Financing charge** which relates to finance made available to you (similar to an interest rate)

How can you apply for SECURE Factoring?

Please contact our factoring specialists to set an appointment:

☎ 21 322 100 ✉ factoring@fimbank.com

FIMBank p.l.c.

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