



**FIMBANK**

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**FIMBank p.l.c.**  
7<sup>th</sup> Floor  
The Plaza Commercial Centre  
Bisazza Street  
Sliema SLM 15  
Malta

Tel : (+356) 21 322100  
Fax : (+356) 21 322122/3  
Telex : MW 1775 FIMBNK  
S.W.I.F.T. : FIMB MT M3  
Website : [www.fimbank.com](http://www.fimbank.com)  
E-Mail : [info@fimbank.com](mailto:info@fimbank.com)

Company Registration No : C 17003

## COMPANY ANNOUNCEMENT

The following is a company announcement issued by FIMBank p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.6.6.

### *Quote*

FIMBank p.l.c. (the "**Company**") announces that pursuant to the Subordinated Convertible Loan Agreement signed with the International Finance Corporation, a member organization of the World Bank Group headquartered in Washington D.C., U.S.A. ("**IFC**") on 23<sup>rd</sup> June 2005, IFC has started the process of exercising its right to convert part of the Loan into ordinary shares by means of a Conversion Notice dated 27<sup>th</sup> October 2005.

Such right of conversion for US\$ 4,000,000 (US\$ four million) will result in a total number of 5,107,930 new ordinary shares being issued in IFC's favour in due course. As a consequence, IFC will become a new FIMBank shareholder and its holding will amount to 7.18% of the Bank's issued share capital. Once the shares are issued by the Board, an application will be made for admission for Listing on the Malta Stock Exchange.

*Unquote*

Francesco Apap Bologna  
Company Secretary

9<sup>th</sup> November, 2005