



FIMBANK

FIMBANK PLC

COMPANY SECRETARIAT

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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. (the “Company”) pursuant to Malta Financial Services Authority Listing Rule 8.6:

Quote

Reference is made to the news published today in the local press quoting an article published in the Azernews.net, reporting statements made by the Minister of Communication of Azerbaijan in relation to litigation proceedings instituted by the Company against the State of Azerbaijan in The Netherlands.

The Company hereby categorically denies all assertions contained in those news including, but not limited to those about the likely outcome of the case, the compensation demanded, the payment of any fines or indeed any other allegations contained therein.

The case is currently being heard before the Courts in The Netherlands and, being *sub-judice*, the Company will refrain from making any further statements.

Unquote

Raffaella Bonadies
Company Secretary
2nd June 2006