

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.5:

QUOTE

FIMBank plc announces that, with effect from 19th October 2006, it has been granted a Licence from the Dubai Financial Services Authority ("DFSA") to operate as an Authorised Firm within the Dubai International Financial Centre ("DIFC").

FIMBank p.l.c. has been authorised to carry on the Financial Services of Arranging Credit or Deals in Investments and Advising on Financial Products or Credit.

Mr. Nigel Harris, already Senior Vice President for the FIMBank Representative Office in London, England, has been authorised to carry on the Licensed Function of Senior Executive Officer for the Authorised Firm in the DIFC and will take up his new assignment in Dubai as from December, 1st 2006.

UNQUOTE

Raffaella Bonadies Company Secretary 31st October 2006